

File this return with CANTON TAX DEPARTMENT on or before April 15, 2019 or on or before the fifteenth day of the fourth month after close of a fiscal year or period. If you received a federal extension, please attach a copy of your federal extension request to the Canton return when you file. For taxpayers not on a federal extension, an extension request must be submitted in writing and filed on or before April 15, 2019 or fiscal deadline.

City of Canton, Ohio Income Tax Return

For Calendar Year ending December 31, 2018, or

2018

for the _____ months ending _____

FOR USE OF ALL CORPORATE TAXPAYERS SUBJECT TO CANTON INCOME TAX

MAKE CHECK OR MONEY ORDER PAYABLE TO: "Kim R. Perez, Treasurer"

PHONE: (330) 430-7900
MAIL TO:

Has your Federal tax liability for any prior year been changed in the year covered by this return as a result of any examination by the Internal Revenue Service?
Yes _____ No _____

KIM R. PEREZ, TREASURER
INCOME TAX DEPARTMENT
PO BOX 9951
CANTON, OH 44711-9951
cantonincometax.com

If yes, has an amended City return been filed for such year or years?
Yes _____ No _____

Indicate Filing Status: _____ Corporation _____ S Corporation
_____ Partnership _____ Other

Principal Business Activity:

CORPORATE RETURN

Is the business entity a resident () Yes () No

Moved INTO CANTON on _____

PREV. ADDRESS _____

OR Moved OUT OF CANTON on _____

PRESENT ADDRESS _____

To receive electronic correspondence, please provide an email address: _____@_____.com

MAKE NAME OR ADDRESS CORRECTION

ACCT. NUMBER

FEDERAL I.D. NUMBER

PHONE () _____

FILING REQUIRED EVEN IF NO TAX DUE OR NET OPERATING LOSS

- 1. Canton Taxable Income (Page 2 Line 6) 1. \$ _____
- 2. **Canton City Tax rate increased from 2% to 2.5% on July 1, 2018. In most cases taxpayers can use a blended tax rate of 2.25% for a reasonable and equitable assessment of tax. Taxpayers opting to identify income and expenses through 06/30 at 2% and after 07/01 at 2.5% should attach a separate schedule. The City reserves the right to audit, pursuant to the provisions of 182.133 of the Income Tax Code, to ensure a reasonable and equitable report of income and tax.** 2. \$ _____
- 3. CREDITS
 - 3(A) Municipal tax paid to other cities 3A. \$ _____
 - 3(B) Payment of Declaration of Estimated Tax 3B. \$ _____
 - 3(C) Credit Adjustment 3C. \$ _____
 - 3(D) TOTAL CREDITS (A plus B less C) 3D. \$ _____
- 4. BALANCE DUE (If Line 2 exceeds Line 3D enter difference here) 4. \$ _____
- 5. Overpayment claimed (If Line 3D exceeds Line 2) 5. \$ _____
- 6. Credit to 2019 Estimate (If no Estimate due use Line 7) 6. \$ _____
- 7. **TO BE REFUNDED (If Estimate due, use Line 6)** 7. \$ _____
- 8. Late filing fine - (returns filed after Filing Deadline) enter \$25.00 per month 8. \$ _____
- 9. Interest Penalty 0.50% per month, effective the sixteenth of each month 9. \$ _____
- 10. Penalty 15% _____ (see instructions) 10. \$ _____
- 11. Total amount due - **MUST BE PAID IN FULL WITH THIS RETURN** 11. \$ _____

NO ASSESSMENTS OR REFUNDS OF \$10.00 OR LESS WILL BE COLLECTED OR PAID

MAY WE DISCUSS THIS RETURN WITH PREPARER YES NO

MANDATORY DECLARATION OF ESTIMATED TAX FOR 2019

1. TOTAL INCOME SUBJECT TO CANTON TAX \$ _____	CANTON TAX @ 2.5%	1. \$ _____
2. LESS CREDITS:		
A. OVERPAYMENT ON PREVIOUS YEAR'S RETURN	2A. \$ _____	
B. PREVIOUS PAYMENTS IF THIS IS AN AMENDED DECLARATION	2B. \$ _____	
C. OTHER (SPECIFY)	2C. \$ _____	TOTAL CREDITS \$ _____
3. NET TAX DUE (LINE 1 LESS TOTAL LINE 2)		3. \$ _____
4. AMOUNT PAID WITH THIS RETURN (NOT LESS THAN 1/4 x line 3) REMITTANCE PAYABLE TO "Kim R. Perez, Canton City Treasurer"		4. \$ _____
5. BALANCE OF TAX (NOT MORE THAN 3/4 x line 3)		5. \$ _____

PAYMENT BY CREDIT CARD OR ELECTRONIC CHECK

Please refer to our website, www.cantonincometax.com, to access the online payment center to pay by credit card or electronic check.

Signature of Person Preparing, If Other Than Taxpayer _____ Date _____

Address or Name and Address of Firm _____

Signature of Taxpayer or Agent Required _____ Date _____

THIS SPACE FOR TAX OFFICE USE ONLY	SUSP	M/M	POSTED TO	BANKING DATE	REFUND CK. NO.
AUDITED BY	NEW ACCOUNT				

LINE 1. NET PROFIT/LOSS (FORM 1041, 1065, 1120 1120S, ETC.)

1. \$ _____

SCHEDULE X

RECONCILIATION WITH FEDERAL INCOME TAX RETURN - Attach Schedules

ITEMS NOT DEDUCTIBLE		ADD	ITEMS NOT TAXABLE		DEDUCT
a. Capital Losses		\$ _____	p. Capital gains (Excluding Ordinary Gains From 4797) ..		\$ _____
b. Expenses incurred in the production of non-taxable income (At least 5% of Line t)		_____	q. Interest Income		_____
c. Taxes based on income		_____	r. Dividends		_____
d. Payments to partners		_____	s. Other (Explain)		_____
e. Other (Explain)		_____		_____
f. Total Additions		\$ _____		_____
			t. Total Deductions		\$ _____

LINE 2. EXCESS INCOME/DEDUCTIONS (SCHEDULE X LINE f MINUS LINE t)

2. \$ _____

LINE 3. RECONCILED NET PROFIT/LOSS (LINE 1 PLUS LINE 2)

3. \$ _____

SCHEDULE Y BUSINESS ALLOCATION FORMULA

	a. LOCATED EVERYWHERE	b. LOCATED IN THIS MUNICIPALITY	c. PERCENTAGE (b ÷ a)
STEP 1. AVG. ORIGINAL COST OF REAL & TANG. PERSONAL PROPERTY	_____	_____	
GROSS ANNUAL RENTALS PAID MULTIPLIED BY 8	_____	_____	
TOTAL STEP 1.	_____	_____	_____ %
STEP 2. GROSS RECEIPTS FROM SALES MADE AND/OR WORK OR SERVICES PERFORMED (SEE INSTRUCTIONS).	_____	_____	_____ %
STEP 3. WAGES, SALARIES, AND OTHER COMPENSATION PAID.	_____	_____	_____ %
4. TOTAL PERCENTAGES.			_____ %
5. AVERAGE PERCENTAGE (Divide Total Percentages By 3. A factor is applicable even though it may be allocable entirely in or outside THE CITY of CANTON).			_____ %

LINE 4. ALLOCATED NET PROFIT/LOSS (LINE 3 MULTIPLIED BY STEP 5 SCHEDULE Y)

4. \$ _____

LINE 5. NET OPERATING LOSS CARRY FORWARD
ATTACH SCHEDULE

5. \$(_____)

LINE 6. CANTON TAXABLE INCOME (LINE 4 PLUS LINE 5)
IF LOSS ENTER ZERO AND CARRY FORWARD TO NEXT YEAR

6. \$ _____

ENTER LINE 6 ON PAGE 1 LINE 1

SCHEDULE Y-1

Reconciliation to Form W-3, Withholding Reconciliation

Total wages allocated to Canton (from Federal Return or allocation formula) \$ _____

Total wages shown on Form W-3 (Withholding Reconciliation) \$ _____

Please explain any difference: _____
