

City of Canton Income Tax Form TY2022

	COLUMN A	COLUMN B	COLUMN C	COLUMN D	COLUMN E	COLUMN F	COLUMN G TOTAL COLUMNS A-F
1. Municipality Name; enter each City only once	CANTON						
2. Tax rate for each City	2.5%	%	%	%	%	%	
3. AGGREGATE SCHEDULE C INCOME OR (LOSS)							
4. AGGREGATE SCHEDULE E INCOME OR (LOSS)							
5. AGGREGATE PARTNERSHIP/S-CORP INCOME OR (LOSS)							
6. MISCELLANEOUS/OTHER INCOME/FORM 1099							
7. TOTAL INCOME (ADD LINES 3,4,5, AND 6)	\$	\$	\$	\$	\$	\$	\$
8. COLUMN A-F IF LINE 7 IS A GAIN ENTER EACH COLUMN AND TOTAL ACROSS							
9. COLUMN A-F IF LINE 7 IS A LOSS ENTER EACH COLUMN AND TOTAL ACROSS							

10. NOL CARRY FORWARD

11. ENTER LESSER OF 50% OF 7G OR 50% OF 10G

12. GAIN PERCENTAGE
(Divide each column amount in Line 8 by the total in Line 8 Column G)

13. APPORTIONED LOSS
(Multiply Loss from Line 9G by Line 12)

14. APPORTIONED NOL
(Multiply Loss from Line 11G by Line 12)

15. DEDUCTIBLE LOSS
(Add Line 13 and Line 14)

16. TAXABLE GAIN
(Subtract Line 15 from Line 8. Enter 16G on Page 1 of Tax Return, Line 2)

ALLOWABLE CREDIT FOR TAX PAID TO OTHER CITIES

A. TOTAL TAX PAID OR WITHHELD (Include distributive share of tax paid by Partnership/S Corp)

B. TAX ASSESSED BY OTHER CITY
Please attach other City Tax Returns

C. TAX DUE TO CANTON ON APPORTIONED INCOME
(Multiply Line 16 by 2.5%)

D. TAX PAID TO OTHER CITY ON APPORTIONED INCOME
(Multiply Line 16 by Line 2)

E. COMPARE LINES A, B, C, AND D, AND ENTER SMALLEST AMOUNT

ENTER LINE 16 G ON PAGE 1, LINE 2

ENTER LINE E, COLUMN G, ON PAGE 1, LINE 6 B

IF YOU WOULD LIKE YOUR REFUND DIRECT DEPOSITED
PLEASE COMPLETE THE FOLLOWING

ROUTING NUMBER

TYPE: CHECKING SAVING

ACCOUNT NUMBER

NAME OF BANK