

File this return with CANTON TAX DEPARTMENT on or before April 18, 2023 or on or before the fifteenth day of the fourth month after close of a fiscal year or period. If you received a federal extension, please attach a copy of your federal extension request to the Canton return when you file. For taxpayers not on a federal extension, an extension request must be submitted in writing and filed on or before April 18, 2023 or fiscal deadline.

MAKE CHECK OR MONEY ORDER PAYABLE TO: "Kim R. Perez, Treasurer"

PHONE: (330) 430-7900

MAIL TO:

KIM R. PEREZ, TREASURER
INCOME TAX DEPARTMENT
PO BOX 9951
CANTON, OH 44711-9951
cantonincometax.com

City of Canton, Ohio Income Tax Return

For Calendar Year ending December 31, 2022, or

2022

for the _____ months ending _____

FOR USE OF ALL CORPORATE TAXPAYERS SUBJECT TO CANTON INCOME TAX

TAXING AUTHORITY

- City of Canton, JEDD District CD, JEDD District TWR/SS, JEDD District TSG, JEDD District SM, JEDD District TGAB, JEDD District FP

Indicate Filing Status: Corporation, S Corporation, Partnership, Other

Principal Business Activity:

CORPORATE RETURN

Is the business entity a resident () Yes () No

Moved INTO CANTON on _____

PREV. ADDRESS _____

OR Moved OUT OF CANTON on _____

PRESENT ADDRESS _____

MAKE NAME OR ADDRESS CORRECTION

To receive electronic correspondence, please provide an email address: _____@_____.com

ACCT. NUMBER

FEDERAL I.D. NUMBER

PHONE () _____

FILING REQUIRED EVEN IF NO TAX DUE OR NET OPERATING LOSS

- 1. Canton Taxable Income (Page 2 Line 4) 1. \$ _____
2. Canton City Tax (2.5% of Line 1) 2. \$ _____
3. CREDITS
3(A) Municipal tax paid to other cities 3A. \$ _____
3(B) Payment of Declaration of Estimated Tax 3B. \$ _____
3(C) Credit Adjustment 3C. \$ _____
3(D) TOTAL CREDITS (A plus B less C) 3D. \$ _____
4. BALANCE DUE (If Line 2 exceeds Line 3D enter difference here) 4. \$ _____
5. Overpayment claimed (If Line 3D exceeds Line 2) 5. \$ _____
6. Credit to 2023 Estimate (If no Estimate due use Line 7) 6. \$ _____
7. TO BE REFUNDED (If Estimate due, use Line 6) 7. \$ _____
8. Late filing fine - (returns filed after Filing Deadline) enter \$25.00 per month 8. \$ _____
9. Interest Penalty 0.58 % per month, effective the sixteenth of each month 9. \$ _____
10. Penalty 15% _____ 10. \$ _____
11. Total amount due - MUST BE PAID IN FULL WITH THIS RETURN 11. \$ _____

NO ASSESSMENTS OR REFUNDS OF \$10.00 OR LESS WILL BE COLLECTED OR PAID

MAY WE DISCUSS THIS RETURN WITH PREPARER YES NO

MANDATORY DECLARATION OF ESTIMATED TAX FOR 2023

- 1. TOTAL INCOME SUBJECT TO CANTON TAX \$ _____ CANTON TAX @ 2.5% 1. \$ _____
2. LESS CREDITS: A. OVERPAYMENT ON PREVIOUS YEAR'S RETURN 2A. \$ _____
B. PREVIOUS PAYMENTS IF THIS IS AN AMENDED DECLARATION 2B. \$ _____
C. OTHER (SPECIFY) 2C. \$ _____ TOTAL CREDITS \$ _____
3. NET TAX DUE (LINE 1 LESS TOTAL LINE 2) 3. \$ _____
4. AMOUNT PAID WITH THIS RETURN (NOT LESS THAN 1/4 x line 3) REMITTANCE PAYABLE TO "Kim R. Perez, Canton City Treasurer" 4. \$ _____
5. BALANCE OF TAX (NOT MORE THAN 3/4 x line 3) 5. \$ _____

PAYMENT BY CREDIT CARD OR ELECTRONIC CHECK

Please refer to our website, www.cantonincometax.com, to access the online payment center to pay by credit card or electronic check.

Signature of Person Preparing, If Other Than Taxpayer Date

Address or Name and Address of Firm

Signature of Taxpayer or Agent Required

Date

THIS SPACE FOR TAX OFFICE USE ONLY

AUDITED BY NEW ACCOUNT SUSP M/M POSTED TO BANKING DATE REFUND CK. NO.

LINE 1. NET PROFIT/LOSS (FORM 1041, 1065, 1120 1120S, ETC.)

1. \$ _____

SCHEDULE X

RECONCILIATION WITH FEDERAL INCOME TAX RETURN - Attach Schedules

ITEMS NOT DEDUCTIBLE		ADD	ITEMS NOT TAXABLE		DEDUCT
a. Capital Losses	\$ _____	p. Capital gains (Excluding Ordinary Gains From 4797)	..	\$ _____
b. Expenses incurred in the production of non-taxable income (At least 5% of Line t)	_____	q. Interest Income	.....	_____
c. Taxes based on income	_____	r. Dividends	.....	_____
d. Payments to partners	_____	s. Other (Explain)	.....	_____
e. Other (Explain)	_____	_____
f. Total Additions	\$ _____	_____
			t. Total Deductions	.....	\$ _____

LINE 2. EXCESS INCOME/DEDUCTIONS (SCHEDULE X LINE f MINUS LINE t)

2. \$ _____

LINE 3. RECONCILED NET PROFIT/LOSS (LINE 1 PLUS LINE 2)

3. \$ _____

CARRY OVER NOL UTILIZED

1. NOL Available	.....	_____
2. NOL after phase in limitation (Line 1 x 50%)	.....	_____
3. Current Federal adjusted taxable income	.....	_____
4. Line 3 x 50%	.....	_____
5. NOL deduction available to claim this year (lesser of Line 2 or Line 4)	.....	_____
6. Taxable income after NOL deduction (Line 3 - 5)	.....	_____

SCHEDULE Y BUSINESS ALLOCATION FORMULA

	a. LOCATED EVERYWHERE	b. LOCATED IN THIS MUNICIPALITY	c. PERCENTAGE (b ÷ a)
STEP 1. AVG. ORIGINAL COST OF REAL & TANG. PERSONAL PROPERTY GROSS ANNUAL RENTALS PAID MULTIPLIED BY 8	_____	_____	_____ %
TOTAL STEP 1.	_____	_____	_____ %
STEP 2. GROSS RECEIPTS FROM SALES MADE AND/OR WORK OR SERVICES PERFORMED (SEE INSTRUCTIONS).	_____	_____	_____ %
STEP 3. WAGES, SALARIES, AND OTHER COMPENSATION PAID.	_____	_____	_____ %
4. TOTAL PERCENTAGES.			_____ %
5. AVERAGE PERCENTAGE (Divide Total Percentages By 3. A factor is applicable even though it may be allocable entirely in or outside THE CITY of CANTON).			_____ %

LINE 4. CANTON TAXABLE INCOME (LINE 6 FROM CARRYOVER NOL UTILIZED MULTIPLIED BY STEP 5, SCHEDULE Y) 4. \$ _____

ENTER LINE 4 ON PAGE 1 LINE 1

SCHEDULE Y-1

Reconciliation to Form W-3, Withholding Reconciliation

Total wages allocated to Canton (from Federal Return or allocation formula) \$ _____

Total wages shown on Form W-3 (Withholding Reconciliation) \$ _____

Please explain any difference: _____
